



Tax Free

## START-UP NY

# Operate your business NYS tax free for 10 years

while offering NYS personal income tax free jobs to your new NYS employees

## What is START-UP NY?

New York State established START-UP NY (which stands for SUNY Tax-free Areas to Revitalize and Transform Upstate NY) as a way to transform communities across New York State.

This initiative gives companies the opportunity to operate state tax-free on (or near) a UB campus. If you qualify, your eligible employees will also pay no state personal income taxes.

At UB, we can help you navigate START-UP NY program.

## Why START-UP NY?

In addition to tax benefits, the START-UP NY program under UB sponsorship allows companies to align their businesses with university resources and facilities, access to UB students, faculty and alumni, connect with a vast support network and more.

## ELIGIBILITY & REQUIREMENTS

You may be eligible for START-UP NY if your business is:

- A new business in New York State; or
- An existing business in New York State that is expanding within the state; or
- An existing business out of state that is moving or expanding to New York State

In addition, your business must:

- Create new jobs in the first year
- Bring positive economic benefits to the community
- Align with the academic mission of University at Buffalo

## LIST OF INELIGIBLE BUSINESSES

- Retail and Wholesale Businesses
- Restaurants
- Law and Accounting Firms
- Medical or Dental Practices
- Real Estate Management Companies/Brokers
- Hospitality
- Retail Banking
- Utilities and Energy Production
- Finance and Financial Services
- Businesses Providing Personal Services
- Businesses Providing Business Administration Support and Services



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[buffalo.edu/startup-ny](https://buffalo.edu/startup-ny)