



## Buffalo Innovation Accelerator Fund

# Advance innovations from laboratory to marketplace

## What is the Accelerator Fund?

The Buffalo Innovation Accelerator Fund offers funding to facilitate development and commercialization of technology-driven innovations that will lead to the formation of a start-up business or license to an existing company. Grants from Buffalo Innovation Accelerator Fund can be used for a variety of activities that advance innovations from laboratory to marketplace. These include prototype development, commercial feasibility testing, software coding, user interface development, or other projects that mitigate risks for potential licensees or investors.

## Why the Accelerator Fund?

The average grant is anticipated to be \$50,000, although awards of up to \$100,000 per project may be approved but will require very clear justification for the amount requested, with well-defined milestones and measures of success. Approximately seven awards will be made per round and two rounds will be offered per year.

## ELIGIBILITY & REQUIREMENTS

To be considered eligible for funding, both the investigator and proposed project must meet the following criteria:

### Principal Investigator

Must be currently employed by a Partner Institution or an emeritus faculty member who maintains an active research group.

- University at Buffalo
- Roswell Park Comprehensive Cancer Center
- Hauptman-Woodward Medical Research Center
- Kaleida Health
- Jacobs Institute

*Only one application per round is allowed.*

### Disclosure

Must have an open and active invention disclosure on file that has received a positive review from the Technology Transfer Office, at least three months prior to the submission.

### Licensing

Technology must not be exclusively licensed to an entity other than a Partner Institution Startup, or encumbered by any other prior obligations that would preclude the Partner Institution from moving forward with commercialization.