

# UB SWIFT

## Sponsorship With Industry Focused Terms



The University at Buffalo values the mutual benefits of academic-industry collaborations and understands that efficient transactions and financial certainty are important to business. The SWIFT approach empowers both entities to set research and licensing terms at the project planning stage, reducing transaction time and eliminating lengthy, costly negotiations from the partnering process.

### UB offers the UB SWIFT preferred exclusive license terms as an alternative to the UB Standard Option (as compared in the table below):

- Company pays the Preferred Terms Fee to lock in preferred exclusive license terms to all intellectual property resulting from the project
- Use of the standard UB SWIFT agreement expedites transaction time
- The Company, UB and the Principal Investigator will determine by mutual agreement if the UB SWIFT is suitable for the project
- University-owned background intellectual property is not included in the exclusive license terms, but requests for exceptions will be considered

Terms	UB SWIFT	UB Standard Option
Preferred Terms Fee	<b>10% of the contract budget or \$15,000, whichever is greater</b>	N/A
Royalty Rate	<b>1% after exceeding \$50 million in cumulative net sales if market entry requires human trials and regulatory approval; or, 1% after exceeding \$20 million in cumulative net sales for all other technology</b>	Negotiated
License Issue Fee	<b>None</b>	Negotiated
Minimum Annual Royalties	<b>None</b>	Negotiated
Due Diligence Milestones	<b>None (unless the project includes federal funding)</b>	Negotiated
Sublicensing	<b>Granted</b>	Negotiated
Patent Prosecution Management	<b>Company manages</b>	Negotiated

For additional questions pertaining to UB SWIFT contact Jennifer Mandina, JD, MS, Associate Manager, Contracts at 716-645-8952 or mandina@buffalo.edu