



Buffalo Innovation Seed Fund

Committed to starting and growing more technology companies in Buffalo / Niagara

What is Buffalo Innovation Seed Fund?

Buffalo Innovation Seed Fund is an early-stage, evergreen venture capital fund dedicated to funding and growing the next generation of outstanding businesses in Buffalo.

The initial fund has been capitalized by NYS Empire State Development with \$10M to deploy as part of the Innovation Hub Initiative. The Innovation Hub Initiative goal is to accelerate the commercialization of technology being developed at UB and our research partners.

Why Buffalo Innovation Seed Fund?

We intend to invest these funds over five (5) years in pre-seed and seed investments, reserving some capital to make follow-on investments in portfolio companies who show the best progress. We will partner with exceptional entrepreneurs and help them build valuable companies that grow in Buffalo.

ELIGIBILITY & REQUIREMENTS

To be considered eligible for the Buffalo Innovation Seed Fund, you must meet the following criteria:

Startups

Must be in the process of developing a scalable, technology-based business

Partnership

Startups created by an Innovation Hub Partner's faculty, researchers, students or staff:

- University at Buffalo
- Roswell Park Comprehensive Cancer Center
- Hauptman-Woodward Medical Research Center
- Kaleida Health
- Jacobs Institute

Revenue

- Projected to have \$25 million in revenue within 10 years (life sciences)
- Projected to have \$10 million in revenue within 5 years (other)
- Have less than \$1 million in annual revenue

Equity

Have raised less than \$250,000 in prior equity.